

Statement of Indebtedness, Payments and Balances (SIPB)

REGION : REGION VI - WESTERN VISAYAS **CALENDAR YEAR:** 2023
PROVINCE: NEGROS OCCIDENTAL **QUARTER:** 4
CITY/MUNICIPALITY: CITY OF SILAY

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	12/31/2023
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval of Loan	3/6/2015
9	Amount Approved*	P 34,420,000.00 (staggered)
10	Maturity Date	3/6/2025
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan 9
12	Purpose of Indebtedness	To finance P0.77M Stage of Bo. Guinhalaran Covered Court, P 4.69M bodega, stockroom and repair bay of covered court of Serafin Golez Integrated School, P 2.12M perimeter fence of BJMP, P 4.64M bodega, stockroom and repair bay of CEO, P4.69M covered court of Don Serafin Gamboa Elem. Scho., P 4.01M covered court of E. Lopez National High School, P 4.01M covered court of E. Lopez Don E. Elem. School and P 4.69M covered court of Hinicayan Elem. School.
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	At prevailing LBP lending rate at the time of availment (Reference rate: 3 month PDSTF or BSP overnight borrowing rate, whichever is higher plus minimum spread of 2% but not lower than 5.5%) Subject to quarterly repricing at a minimum APR of at least 3%.
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	1 year
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P 3,807,244.50
19	Annual Amortization: Interest	P 446,083.66
20	Annual Amortization: Gross Receipt Tax (GRT)	P 22,304.20
21	Starting Date of Payment	6/8/2015
22	Cumulative Payment from Starting Date: Principal	P 29,506,144.72
23	Cumulative Payment from Starting Date: Interest	P 10,020,618.12
24	Cumulative Payment from Starting Date: GRT	P 200,847.77
25	Total Amount Released (<i>Availment as of date</i>)	P 34,265,200.49 (staggered)
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	P 154,799.51
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	P 4,913,855.28
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	GRT on interest is for the account of the borrower
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:
sgd
ELSIE S. JIMENEA
City Treasurer

Date Issued:

Note:
*Please indicate if on a staggered basis.